

## OPERATIONAL UPDATE - APRIL 2015

April 2015

The Company is pleased to provide this OPERATIONAL UPDATE to provide shareholders with valuable information concerning the company's development.

- The Company expects to file its late audited financials soon. An application to resume trading of the Company's stock will be done simultaneously.
- The Company has five local joint venture operators at the Omai site where mining operations are currently underway, using multiple dredges and a wash plant.
- One of Guyana's largest supplier of rolling stock / heavy equipment (articulating trucks, excavators, bulldozers, etc) is on site providing all necessary vehicles to the company's ongoing mining operations and assisting the JV mining operators working on site. This has proven to be a benefit to operations and production.
- The Company is diligently working to increase its gold production throughout 2015. A target of 1,000 ounces per month from alluvial operations is sought.
- However, the Company is also focused on developing the hard rock potential of the Omai and the remaining ounces of gold that may be located in the stockpile, the underground and in the wonot and fenell pits, in addition to opening up new areas of potential on the property. To this end, the company is open to joint venture opportunities from parties who signal interest to jointly develop the hard rock mineral reserves on the property. When there is any material information on a hard rock joint venture, the Company will issue news.
- The Company will be hiring a local geologist to increase and improve the technical data and research department.
- The Company is interested to commence a buyback program of its common shares from the market once the trading resumes and the economic conditions permit. This is contingent on significant gold production.
- The roads to the Capital of Georgetown has been vastly improved due to other local mining companies in the region who have been contributing to the upkeep of the roadways and trails. Getting to the Omai site from the capital Georgetown is now approximately shortened to around four hours.
- The Company wishes to thank the shareholders for their patience and support as it moves forward.



Alluvial Wash Plant operated by MGD at Omai



Gold production through joint venture efforts.

- The Company expects to commence more explorations during the year.
- The company looks forward to seeing growth and progress in 2015.

## **ABOUT MAHDIA GOLD CORP.**

Mahdia is a Canadian-based gold exploration company with active gold prospects in Guyana, South America.  
[www.mahdiagold.com](http://www.mahdiagold.com)

## **FORWARD- LOOKING STATEMENTS**

Information set forth in this update may involve forward-looking statements under applicable securities laws. The forward looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This update does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this update.

## **CONTACT INFORMATION**

Mahdia Gold Corp.  
Don Gordon  
Interim CEO  
604-617-7221  
[dagcorp123@gmail.com](mailto:dagcorp123@gmail.com)

## **PHOTO GALLERY**

Please see page 3 for photos of current mining activities on Mahdia Gold's Omai property.

## PHOTO GALLERY

Below are images showing current activities on the Omai site April 2015.



Figure 1 shows visible gold during sampling. Figure 2 shows large wash plant operated by a JV operator. Figure 3 shows Excavator feeding wash plant. Figure 4 shows wash plant processing material. Plants are running approx. 9 days between production wash downs.



MGD Alluvial Wash Plant while it was being assembled. This MGD plant became operational at the end of March 2015. There are 2 plants on the property of which one is owned by MGD. The Company is planning to deploy additional plants during the year to increase production. There are numerous dredges on the property operated by the five JV operators at the site.