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January 10, 2011

MAHDIA GOLD CORP'S filing of its annual financial statement is delayed and will be filed during the week of January 10th, 2011. The company's stock will cease trading from trading for 15 days from Monday January 10th, 2011 to Monday January 24th, 2011.

During this period from January 10th, 2011, Mahdia will spend time preparing for the opening of its campsite in Guyana where it will begin the initial exploration program of Tiger River and White Creek. Our geologist will supervise a line cutting exercise followed by an auger drilling program and a trenching program that will begin in February 2011.

After MAHDIA GOLD resumes trading on January 25th, 2011, the company will announce efforts of its pursuit of 12 mineral claims in the Eagle Mountain area located next to a recent discovery by IAMGOLD where a discovery outlined 733,000 ounces of gold plus an additional potential to add another 500,000 ounces of gold. Mahdia Gold has been pursuing 12 gold bearing claims next to the IAMGOLD discovery.

MAHDIA GOLD CORP recently entered into an Option Agreement to acquire all the mineral rights of the White Creek property in Guyana. This property was originally explored by the BHP World Discovery Group in 1998 and more recently by Stratagold (TXSV) and Newmont.

Mahdia Gold Corp currently has 43,109,820 shares outstanding.

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