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UPDATE ON THE OMAI PROPERTY IN GUYANA.

Mahdia Gold Corp made an Oral Presentation on March 17th, 2011 before a Review Committee of the Guyana Geology and Mines Commission for the OMAI gold property. There were four companies in total bidding for the OMAI property that made presentations before the government Review Committee.

The bidding process has been concluded and the government Review Committee has sent it's remarks to the Guyana Government Cabinet. The Cabinet will be making the final decision on the awarding of the OMAI property.

Mahdia Gold Corp has not received any information as yet from the Guyana Government on a decision as to which company will be awarded the OMAI property or within what timeframe the decision will be made. Mahdia Gold Corp made a very professional presentation to the Review Committee but we have no way of knowing if the property will be awarded to the company. Mahdia Gold Corp will provide any information it receives as soon as it becomes available regarding the outcome of the bidding and award process.

Mahdia Gold Corp currently has 62,004,020 shares outstanding.

For further information contact:

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