February 8, 2012

Alan Zaakir, Chairman & CEO
Mahdia Gold Corp.
3300 Bloor Street, 11th Floor Suite 3140
Mississauga, ON M8X 2X3

Dear Mr. Zaakir,

Re: Exploration, environmental and mine waste management support, Omai redevelopment project, Guyana

AMEC Environment & Infrastructure, a division of AMEC Americas Limited (AMEC), is pleased to continue to provide exploration, environmental and mine waste management support to Mahdia's redevelopment of the Omai Project (the Project), located in central Guyana.

As Mahdia has recently been granted access to the site to begin field activities, planning has begun for the initiation of studies on a number of different fronts. Work will consist of the following activities:

- Site visit(s) and orientation for discipline leads;
- Field work programs including design and implementation of programs for hydrogeology, geochemistry and historic tailings estimate and tailings siting study;
- Installation of a weather station;
- Geology and exploration support; and
- Environmental and social issues scoping.

The initial site visit is planned to occur in February 2012 for a period of up to 6 days, with the primary aim of allowing key technical personnel to become familiar with the current site conditions. Subsequent site visits will be determined based on operational requirements and scheduling of personnel.

Hydrogeological studies are aimed at characterizing the nature of the groundwater system in the area of the Fennell Pit, which has been identified as a key technical issue in the development of the property. Results of this program are expected to provide a solid basis for understanding the groundwater system in the area of the Fennell Pit, yielding a more rigorous estimate of the potential groundwater inflows to any potential mine workings.

Geology and exploration support services includes the following:

- Database Audit — An audit of the supporting drillhole database to be used in the geologic modeling and the subsequent mineral resource estimation;

AMEC Environment & Infrastructure
a Division of AMEC Americas Limited
160 Traders Blvd. East, Suite 110
Mississauga, Ontario
Canada L4Z 3K7
Tel (905) 568-2929
Fax (905) 568-1686
www.amec.com

- QA/QC Review — A review of current QA/QC procedures to satisfy accepted practices for mineral resource modeling quality control requirements;
- 2012 Drill Program Review — Appropriate guidelines and procedures will be reviewed;
- 2012 Drill Program — If the current procedures are deemed inadequate AMEC will provide recommendations, if so requested by Mahdia, to support the initial drilling campaign which will be carried out under Mahdia's responsibility.

The geochemistry scope of work consists of a site visit by a senior geochemist to inspect the Omai property and identify, at a scoping level, potential geochemical risks to the Project. Based on this site visit, a workplan and the associated budget will be prepared to address the potential risks, opportunities and further work required. AMEC anticipates the workplan to be divided into two major tasks, namely a forensic Investigation of existing mine wastes generated from the previous operation, and metal leaching / acid rock drainage (ML/ARD) characterization study utilizing drill core and data collected from ongoing exploration and resource drilling programs.

Work will be carried out to address two separate, albeit related, matters connected to tailings at the site. First, the Wenot Pit currently has an unknown quantity of tailings deposited in it by previous operators. Removal of these tailings will be necessary in order to further develop any potential resource remaining beneath the current pit boundary. AMEC will work with Mahdia and a specialist third party contractor under contract to Mahdia to develop a program to estimate the volume of tailings in the Wenot Pit, and to characterize the pit bottom. It is assumed that field work which will identify the depth of water and tailings as well as the pit geometry will be carried out by the contractor and/or will be provided by Mahdia; no allocation has been made for an on-site presence by AMEC personnel. The second part of this component will consist of a scoping-level site selection and tailings management alternatives study. As a current resource has not yet been established, nor consideration given to processing methods or mill throughput, this study will be subject to change as the Project evolves. It will include an evaluation of the suitability of the existing tailings facilities for future use, identify concerns which may pose technical risks and represent potential liabilities, and recommend possible alternatives.

Climate and meteorology work will consist of installation of a weather station on site for the collection of local meteorological information. Data collected as part of this component will feed into several other current and future Project areas including hydrogeology, tailings design, and an eventual environmental impact assessment.

Environmental and social issue scoping includes a site visit to identify factors which may prove to be of particular concern during the environmental assessment and approvals/permitting process, preliminary examination of renewable energy concepts that could be applied to the Project, and initial surface water flow and water quality program at the site and in potential receiving waters.

AMEC is dedicated to being a leading provider of superior environmental and engineering services to enhance its client's competitive, financial, regulatory and technical decisions. Quality assurance and quality control are essential components of our daily work ethic. AMEC believes that quality is achieved through the use of skilled personnel, adequate planning, use of suitable

tools and procedures, proper definition of job requirements, proper supervision, and effective technical direction. AMEC has a strict project review policy that requires all professional recommendations, advice or conclusions on any aspect of a consulting assignment be reviewed. This process applies from inception of a project through to delivery of the product to the client. The approach to QA / QC procedures for this Project will include: review of all work scopes and budgets, professional review of all invoicing; and senior review of the Project deliverables (drafts and finals) prior to submission.

AMEC is one of the largest engineering-consulting firms in North America, operating throughout Canada and the United States and providing environmental consulting and geotechnical engineering services to the public and private sector for over 25 years. The company works extensively on mining exploration and development projects throughout the world.

AMEC considers effective safety, health and environmental management to be of prime importance to its business and is committed to continuous improvement in these areas. We assign the highest priority to the safety and health of our personnel, our subcontractors, the public and environment. The prevention of occupationally induced injuries and illnesses is of such value that it will be given priority over operating productivity where necessary. AMEC is proud of our safety record, and an outstanding attitude towards safety and a consistent safety record of no lost time injuries (LTIs) or total recordable incidents (TRIs) over the life of a contract earned AMEC's Ontario team a Safety Award from Imperial Oil.

AMEC has a highly qualified team of professionals to draw upon to complete the services requested. We trust that this is the level of effort and services that have been anticipated by Mahdia for this assignment. Should you have further questions or comments, please do not hesitate to contact us.

Sincerely,

Dan Russell, P.Geo.
Senior Environmental Geoscientist